

**UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF MICHIGAN**

Index of Exhibits

- A. Sample Invoice
- B. Sample Appraisal
- C. Appraisal dated 9/26/02
- D. Invoice dated 9/17/04
- E. Appraisals
- F. Sample Certificate of Authenticity

EXHIBIT A



CORPORATE OFFICES
160 GREENTREE DR.
SUITE 101
DOVER, DE 19904
800.521.9654

PRINTED: 10/12/2007
CARN C [REDACTED] CARNIVAL

BILL AND SHIP TO

[REDACTED]
[REDACTED]
[REDACTED]
USA (REGION: CONTINENTAL USA)

COMPANY:
COUNTY: [REDACTED]
EMAIL:
HOME PHONE:
WORK PHONE: 90-[REDACTED]

BIDDER NUMBER CABIN NUMBER AUCTION NUMBER INVOICE NUMBER INVOICE DATE

279 8428 599R 599R-99-4 10/12/2007

LOT NUMBER	REG/SER NUMBER	ARTIST	ART TITLE	HAMMER PRICE	BUYERS PREMIUM	AUCTION PRICE	ART	SHIP HANDL	RE-STK	IN-TR HANDL	CUSTOM FRM.	APPR. CODES
CP2500	[REDACTED]	PETER MAX	[REDACTED]	1950.00	292.50	2242.50	2197.50	45	0	21.98	0	15 X P
CP2501	[REDACTED]	PETER MAX	[REDACTED] <i>you will not receive this exact work, but a unique variation from the series.</i>	5190.00	778.50	5968.50	5888.50	80	0	58.89	0	15 X P
CP2502	[REDACTED]	PETER MAX	[REDACTED] ON BELENS 2008	1950.00	292.50	2242.50	2197.50	45	0	21.98	0	15 X P

ALL ART SOLD FRAMED EXCEPT TAKE OFFS WHICH ARE SOLD "AS IS" ALLOW UP TO 10 WEEKS FOR DELIVERY INVOICE TOTALS

Notes:

ART	10283.50
APPRAISALS	135.00
CUSTOM FRAMING	1030.00
HALF BP	0.00
LESS CREDIT+DISCOUNTS	0.00
SUBTOTAL	11448.50
SALES TAX	0.00
SHIPPING AND HANDLING	620.00
IN-TRANSIT HANDLING	113.15
SHIPPING CREDIT	0.00
GRAND TOTAL	12181.65
PAYMENT TOTAL	12181.65
PAYMENT	
PARK WEST COLL - 2076	12181.65

PURCHASER'S ACKNOWLEDGEMENT

THE PURCHASER, BY SIGNING THIS INVOICE, ACKNOWLEDGES RECEIPT OF A COPY HEREOF, AND HAS AGREED TO PURCHASE THE ABOVE DESCRIBED GOODS AND SERVICES ON THE TERMS AND CONDITIONS STATED IN THIS INVOICE AND THE PURCHASER'S BIDDING PADDOLE. NO VERBAL AGREEMENTS OR REPRESENTATIONS SHALL BE OF ANY FORCE OR EFFECT UNLESS SET FORTH IN WRITING IN THIS INVOICE. CREDIT CARD PURCHASERS AGREE TO PAY, IN ADDITION TO THE AMOUNTS SHOWN ON THIS INVOICE, ANY FINANCE CHARGES, FEES OR OTHER AMOUNTS DUE UNDER ALL APPLICABLE AGREEMENTS GOVERNING THE USE OF SUCH CARD. NON-U.S. RESIDENTS ARE RESPONSIBLE FOR ALL TAXES, DUTIES, BROKERAGE FEES, CUSTOMS FEES OR OTHER CHARGES WHICH MAY APPLY TO THE TRANSPORT OR IMPORTATION OF THE ARTWORK.

THIS INVOICE CONTAINS ADDITIONAL TERMS AND CONDITIONS ON THE REVERSE SIDE. THOSE TERMS AND CONDITIONS ARE IMPORTANT AND PURCHASER SHOULD READ THEM CAREFULLY.

[Signature]

ALL SALES ARE FINAL

All sales are conducted in accordance with the Terms and Conditions appearing on the front and back of the bid card and the front and back of this auction invoice.

APPRAISALS

- 1) Park West® Appraisals are available and recommended for insurance purposes. The cost for appraisals is \$35 U.S. (\$50 CN) for the first work appraised and \$15 U.S. (\$20 CN) for each additional work appraised at the same time.
- 2) The appraisal herein represents our opinion of the replacement value of the work, which is the price a customer will have to pay to replace the work through a reputable retail art gallery. In making this determination we rely on many factors including the condition of the art work, gallery prices of reputable art galleries and other reliable price data and lists. We do not rely on third party auction prices or internet prices to arrive at the appraisal. We do not issue refunds if another appraiser has a different opinion than ours. Park West® assumes no liability or responsibility for errors or omissions in connection with its appraisals. We do not assume any liability for (i) insurance losses, or (ii) claims for refunds or money damages; based on a claim that our appraised value is too high, too low or otherwise inaccurate.

TERMS OF GUARANTEE. The following Terms & Conditions govern our Guarantee

- 1) **CERTIFICATE OF AUTHENTICITY.** All art comes with a Park West® registered Certificate of Authenticity providing a full written description of the artwork, governed by the following Terms & Conditions herein.
- 2) **DEFINITION OF AUTHORSHIP.** "Authorship" means the identity of the creator, the period or cultural source of origin of the property, as the case may be, as set forth in the first line of the description of the artwork. For sports memorabilia items, "authorship" means the identity of the featured athlete whose signature is affixed to the item. Please see the auctioneer for a full written description of any artwork.
- 3) **GUARANTEE COVERAGE.** If within five years of the date of sale of any lot, the original purchaser of record tenders to us a purchased lot in the same condition as when sold through us and it is established that the identification of Authorship (as defined above) is not substantially correct based on a fair reading of the written description which may be contained in the auction catalog, then the sale of such lot will be rescinded and the original price refunded upon return of the lot in the same condition as when originally purchased.
- 4) **NON-ASSIGNABILITY.** It is specifically understood that the benefit of this Guarantee is not assignable and shall be applicable only to the original purchaser of the lot from us and not to the subsequent owners or others who have or may acquire an interest therein.
- 5) **EXCLUSIONS.** The Guarantee covers only the correctness of descriptions of Authorship but does not extend to titles or other identification of offered lots or descriptions of physical condition and size, quality, rarity, importance, provenance, exhibitions and literature of historical relevance, which information appears on the Certificate of Authenticity in lower case type below: the first line of each entry identifying the Authorship. Although our best judgment is used in descriptions and the appropriate use of terms, and due care is taken to ensure the correctness of the supplemental material which appears below the first line of each entry on the Certificate of Authenticity, the Guarantee does not extend to any possible errors or omissions therein.
- 6) **SOLE and LIMITED REMEDY.** In no event shall the consignor or Park West Gallery® be liable for any incidental or consequential damages whatsoever, including but not limited to alleged loss of profits or loss of increase in value. We do not assume any liability for: (i) insurance losses, or (ii) claims for refunds or money damages; based on a claim that our appraised value is too high, too low or otherwise inaccurate in any respect. It is further specifically understood that the sole remedy set forth herein, namely the rescission of the sale and refund to the original purchaser of the original purchase price paid for the lot is the sole and exclusive remedy and is in lieu of any and all other remedies which might otherwise be available as a matter of law or equity.

ADDITIONAL TERMS & CONDITIONS OF SALE

- 1) All sales are final.
- 2) A 15% Buyer's Premium will be added to the hammer price whether or not the property is owned by us or consigned for sale to us.
- 3) All lots with no prefix or the prefix "CP" have auction prices including framing as displayed and shipping and handling within the Continental United States. A 1% In-transit handling fee may also apply. Please see your onboard auctioneer for shipping charges to destinations outside the Continental U.S. All lots with the prefix U are sold unframed.
- 4) We reserve the right to withdraw any property before or during a sale and shall have no liability whatsoever for such withdrawal.
- 5) We reserve the right to reject any bid. The highest bidder acknowledged by the auctioneer will be the purchaser.
- 6) All lots are subject to a confidential minimum price and we may implement such minimum price by opening the bid, continuing the bidding or placing bids in response to other bidders, up to the amount of the confidential minimum price.
- 7) In the event any lots are offered unframed the following charges for shipping and handling unframed art apply. A 1% in-transit handling fee may also apply.

Country or Region	1st Package of up to 5 works	Additional Packages of up to 5 works ea.
Continental USA	\$ 35.00	\$ 25.00
Alaska, Hawaii, Puerto Rico, Virgin Islands, Canada or Caribbean	\$ 40.00	\$ 27.00
Europe, Middle East, Central, S. America, or Mexico	\$ 75.00	\$ 50.00
Asia, S. Pacific or Africa	\$ 100.00	\$ 65.00

- 8) CP lots may be carried off the ship. TO lots must be carried off the ship.
- 9) Lots with no prefix or a prefix other than CP or TO must be shipped from our land facilities.
- 10) All lots carried off the ship are accepted by purchaser in "AS IS" condition.
- 11) Non-U.S. residents are responsible for all taxes, duties, brokerages fees, customs fees, or other charges which may apply to the transport or importation of the artwork. Sales tax may be applicable to Michigan and Florida residents.
- 12) You must provide us with written notice within sixty (60) days after your receipt of the artwork of any damage or packing or other claim, or any other claim regarding your artwork. In the event of a claim, you must also save the interior box that was used to ship framed art. Failure to comply with the foregoing written notice shall constitute your waiver of any claim of damage to artworks or framing.
- 13) With respect to works that are awarded as a prize, gift or otherwise, in connection with a raffle or other promotion, we will endeavor to provide an example of the work, subject to availability. However, if for any reason the specific work is unavailable, then at our sole discretion, we may select and provide a different work by the same or different artist and we shall have no further liability or obligation whatsoever. Also, shipping and handling charges apply for any artwork that is shipped.
- 14) Our maximum liability in the event that artwork is unavailable, or is lost or damaged by us, or is subject to any other valid claim, shall be to provide a refund of the purchase price for that specific artwork (upon return of the artwork, if delivered), regardless of whether the appraised value is in excess of the purchase price. We do not have any other obligation or liability to the buyer and the buyer shall not be entitled to cancel the sale of other works purchased by the buyer or to obtain a refund for such other works. If purchaser brings a legal action and we prevail in that legal action, purchaser shall be obligated to pay seller's reasonable legal costs and attorney fees.
- 15) In some cases, the example of a limited edition work you will receive will be executed in a different manner than the example displayed at the auction. The value of the example you receive will be substantially the same as that of the example displayed at the auction and will in all other respects be the same work as that displayed at the auction.
- 16) If you purchase an artwork described as an "embellished" work or a "mixed media with lithograph" work, you may not receive the example of the work displayed at the auction. You may instead receive a unique work that is a variation of the example displayed at the auction. The value of the example you receive will be the same as that of the example displayed at the auction and will be substantially equivalent to that displayed at the auction.
- 17) Please see the auctioneer for a full written description of any artwork displayed at the auction.
- 18) Any mistakes or omissions will be corrected upon discovery, and buyer shall be obligated and agrees to immediately notify our administrative department.
- 19) No verbal agreements or representations shall be of any force or effect unless set forth in writing by the seller in the invoice.
- 20) If custom framing is purchased, custom framing and associated shipping and handling charges will be shown on the invoice.
- 21) With the sole exception of claims under section 3 of Terms of Guarantee described above, any lawsuit by purchaser asserting any claim whatsoever relating to artwork purchases shall not be maintainable unless filed within nine months after the invoice date shown on the purchaser's invoice.
- 22) Electronic auction bids are not a guarantee of sale. If your bid was not successful in the sale is unavailable, a refund will be issued.

EXHIBIT B

SAMPLE

PARK WEST Appraisal

[Redacted]
[Redacted]
[Redacted]
[Redacted]

11/28/2007

The following work of art has been examined by Park West Gallery.

The current Park West Gallery retail replacement price for this work, including its frame, is:

Max, Peter
[Redacted]
[Redacted]

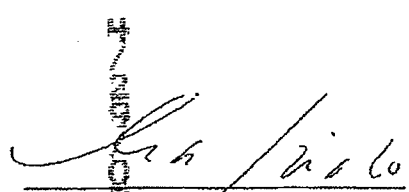
Registration No: [Redacted]
Appraised Value: \$3,250 US

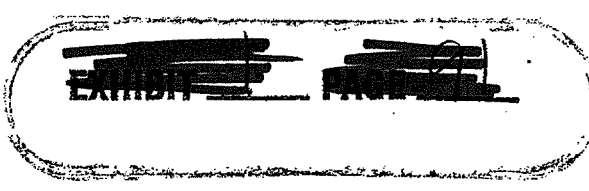
2005
10'' x 8''

Mixed media with acrylic painting and color lithography on paper.
Signed in acrylic lower right. A unique variation.

This work is part of a two piece suite consisting of instantly recognizable icons by Peter Max.

This Appraisal is subject to the terms and conditions set forth on the reverse side hereof.


MORRIS SHAPIRO
GALLERY DIRECTOR
on behalf of Park West



TERMS OF APPRAISAL

The following terms and conditions govern our Appraisal.

Method of appraisal:

The appraisal herein represents solely our opinion of the replacement value of the work. In making this determination we rely on many factors including the condition of the art work, gallery prices of reputable art galleries, and other reliable price data and lists. We do not rely on third party auction prices or internet prices to arrive at the appraisal. At any given time, including the date of your purchase, the art that is the subject of this Appraisal may sell elsewhere for more or less than our Appraisal.

Exclusions and limitations:

While we endeavor to provide accurate appraisals, Park West[®] disclaims and assumes no liability or responsibility for errors or omissions in connection with this Appraisal. Without limitation:

- Park West[®] provides a limited five year guarantee of authenticity with the original purchase of certain works of art. That limited guarantee, as set forth in the "Terms of Guarantee," is the exclusive guarantee applicable to artwork sold by Park West[®]. By issuing this Appraisal, Park West[®] makes no warranties or representations, express or implied, with respect to the artwork or its authenticity.
- In no event shall Park West[®] or any of its respective parents, affiliates, subsidiaries, officers, directors or employees be liable for claims that this appraisal is inaccurate or incorrect in any respect, or for any damages whatsoever, including but not limited to incidental or consequential damages, loss of profits or loss of value or increase in value. We disclaim any liability for: (i) insurance losses, or (ii) claims for refunds or money damages based on a claim that our appraised value is too high, too low or otherwise inaccurate in any respect. It is further specifically understood that the remedy set forth herein, namely the rescission of the appraisal sale and refund of the price paid for the Appraisal, is exclusive and in lieu of any other remedy which might otherwise be available as a matter of law or equity.
- In the event of any claim or dispute regarding this Appraisal, our maximum liability shall be to refund the price paid for the Appraisal. Any such claim or dispute is subject to and governed by the Arbitration Provision set forth herein and in the invoice.
- Non-Assignability. It is specifically understood that the benefit of this Appraisal is not assignable or transferrable and shall be applicable only to the original purchaser and not to the subsequent owners or others who have or may acquire an interest therein.
- Arbitration of Claims. In the event of any claims or disputes of any kind, buyer agrees to submit any such claims or disputes to arbitration pursuant to the Arbitration of Claims and Disputes provision set forth in the auction invoice.

www.parkwest.com

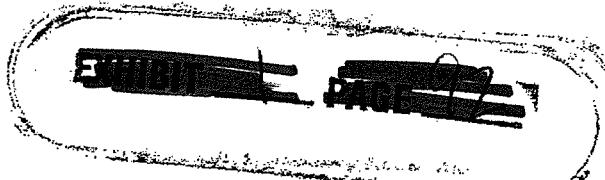


EXHIBIT C



Appraisal

September 26, 2002

John Lee
8249 255th Street
Floral Park, NY 11004

The following work of art has been examined by Park West Gallery. In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Erte (Romain de Tirtoff)
Black Magic
From the 6-piece 'Vamps' Suite
1979
Erte at 90: p. 149
15'' x 10 1/4''

Registration Number: 83391.0013
Appraised Value: \$4200

Lithograph in color on Somerset paper. Signed in pencil, numbered, annotated 'AP'. From the artist's proofs edition of 60, aside from the regular edition of ~~300~~ (15 presentation proofs and 5 hors commerce also exist). Blindstamp lower left. Published by Circle Fine Art.

This Appraisal is subject to the terms and conditions set forth on the reverse side hereof.

ALBERT SCAGLIONE
Director



TERMS OF APPRAISAL

The following terms and conditions govern our Appraisal.

Method of appraisal:

This appraisal represents our opinion of the price a willing buyer would pay to a willing seller to acquire the artwork, with neither being under compulsion to sell or buy. In making this determination we rely on gallery prices of reputable art galleries and other reliable price data and lists. We do not rely on third party auction prices or internet prices to arrive at appraised value.

Exclusions and limitations:

While we endeavor to provide accurate appraisals, Park West Gallery® assumes no liability or responsibility for errors or omissions in connection with this Appraisal.

Without limitation:

- Park West Gallery® provides a limited five year guarantee of authenticity with the original purchase of certain works of art. That limited warranty, as set forth in the Terms of Guarantee, is the exclusive warranty applicable to artwork sold by Park West Gallery®. Park West Gallery®, by issuing this Appraisal, makes no warranties or representations with respect to the artwork, or its authenticity.
- Park West Gallery® assumes no liability for claims that our appraisal is inaccurate or incorrect in any respect. We do not assume any liability for: (i) insurance losses, or (ii) claims for refunds or money damages based on a claim that our appraised value is too high, too low or otherwise inaccurate.
- In the event of any dispute regarding this Appraisal, our maximum liability shall be to refund the price paid for the Appraisal.

EXHIBIT D



BILL AND SHIP TO

MR. JOHN LEE
8249 255TH STREET
GLEN OAKS, NY 11004
USA (REGION: CONTINENTAL USA)

COMPANY:
COUNTY: QUEENS
EMAIL: JYOOKLEE@EARTHLINK.NET
HOME PHONE: 718-347-0316
WORK PHONE:

BIDDER NUMBER		CABIN NUMBER		AUCTION NUMBER		INVOICE NUMBER			INVOICE DATE				
141		9206		U660		U660-66-4			09/17/2004				
LOT NUMBER	REG/SER NUMBER	ARTIST	ART TITLE	HAMMER PRICE	BUYERS PREMIUM	AUCTION PRICE	ART	SHIP HNDL	RE. STK	IN-TR HANDL	CUSTOM FRM.	APPR.	CODES
CP069	118296	PETER MAX	GOD BLESS AMERICA - WITH	3900.00	585.00	4485.00	4295.00	190	0	42.95	0	15	U P
CP145	131339	REMBRANDT VAN RIJN	THE ARTIST'S MOTHER WITH HER	1483.00	222.45	1705.45	1625.45	80	0	16.25	0	15	X P
CP200	11212	A. FERDINAND BONDURANT	...	1190.00	178.95	1371.95	1131.95	240	0	11.32	0	15	X P
				28.50		218.50	218.50	35	0	2.19	0	15	U P
				16.50		126.50	126.50	0	0	1.27	0	15	U P
REG65	39649	SALVADOR DALI	DIVINE COMEDY - INFERNO 5	701.00	105.15	806.15	806.15	110	0	8.31	25	15	9 P
REG67	39600	SALVADOR DALI	DIVINE COMEDY - PURGATORY 22	701.00	105.15	806.15	806.15	110	0	8.31	25	15	9 P

ALL ART SOLD UNFRAMED ('U'). UNLESS NOTED. DELIVERY TAKES 6 TO 8 WEEKS.

INVOICE TOTALS:

Notes: This is a duplicate. This is a list of the 17 paintings that were purchased.

PURCHASER'S ACKNOWLEDGEMENT
THE PURCHASER, BY SIGNING THIS INVOICE, ACKNOWLEDGES RECEIPT OF A COPY HEREOF, AND HAS AGREED TO PURCHASE THE ABOVE DESCRIBED GOODS AND SERVICES ON THE TERMS AND CONDITIONS STATED IN THIS INVOICE AND THE AUCTION CATALOG. NO VERBAL AGREEMENTS OR REPRESENTATIONS SHALL BE OF ANY FORCE OR EFFECT UNLESS SET FORTH IN WRITING IN THIS INVOICE. CREDIT CARD PURCHASERS AGREE TO PAY, IN ADDITION TO THE AMOUNTS SHOWN ON THIS INVOICE, ANY FINANCE CHARGES, FEES OR OTHER AMOUNTS DUE UNDER ALL APPLICABLE AGREEMENTS GOVERNING THE USE OF SUCH CARD. NON-U.S. RESIDENTS ARE RESPONSIBLE FOR ALL TAXES, DUTIES, BROKERAGE FEES, CUSTOMS FEES, OR OTHER CHARGES WHICH MAY APPLY TO THE TRANSPORT OR IMPORTATION OF THE ARTWORK.

THIS INVOICE CONTAINS ADDITIONAL TERMS AND CONDITIONS ON THE REVERSE SIDE. THOSE TERMS AND CONDITIONS ARE IMPORTANT AND PURCHASER SHOULD READ THEM CAREFULLY.

PAID PWCS



300 DELAWARE AVENUE
WILMINGTON, DE 19801
800.521.9654

BILL AND SHIP TO

MR. JOHN LEE
8249 255TH STREET

GLEN OAKS, NY 11004
USA (REGION: CONTINENTAL USA)

COMPANY:
COUNTY: QUEENS
EMAIL:
HOME PHONE: 718-347-0316
WORK PHONE:

BIDDER NUMBER		CABIN NUMBER		AUCTION NUMBER		INVOICE NUMBER		INVOICE DATE					
105		9206		U660		U660-41-3		09/16/2004					
LOT NUMBER	REG/SER NUMBER	ARTIST	ART TITLE	HAMMER	BUYERS PREMIUM	AUCTION PRICE	ART	SHIP HANDL	RE-STK	IN-TR HANDL	CUSTOM FRM.	APPR.	CODES
CP025	200865.0028	MARTIRO	GOLDEN SHIMMER	2100.00	315.00	2415.00	2225.00	190	0	22.25	0	15	X F
CP070	118297	PETER MAX	LIBERTY AND JUSTICE FOR AL	3800.00	570.00	4370.00	4180.00	190	0	41.80	0	15	X P
CP102	118299	PETER MAX	GOD BLESS AMERICA II	4200.00		4830.00	4640.00	190	0	46.40	0	35	X P
CP197	131214	ALFRED GOCKEL	LAS OLAS BLUES III	1090.00	163.50	1253.50	1063.50	190	0	10.64	0	15	X P

ALL ART SOLD UNFRAMED ('U'), UNLESS NOTED. DELIVERY TAKES 6 TO 8 WEEKS.

INVOICE TOTALS

Notes:

ART	12108.50
APPRAISALS	80.00
CUSTOM FRAMING	0.00
LESS CREDIT+DISCOUNTS	0.00
SUBTOTAL	12188.50
SALES TAX	0.00
SHIPPING AND HANDLING	760.00
IN-TRANSIT HANDLING	121.09
CP SHIPPING CREDIT	0.00
GRAND TOTAL	13069.59
PAYMENT TOTAL	13069.59

PURCHASER'S ACKNOWLEDGEMENT

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X
SIGNATURE

PAYMENT
FOLIO 6293 13069.59
PAID PWCC

1190



300 DELAWARE AVENUE
WILMINGTON, DE 19801
800.521.9654

BILL AND SHIP TO

MR. JOHN LEE
8249 255TH STREET

GLEN OAKS, NY 11004
USA (REGION: CONTINENTAL USA)

COMPANY:
COUNTY: QUEENS
EMAIL: JYOOKLEE@EARTHLINK.NET
HOME PHONE: 718-347-0316
WORK PHONE:

BIDDER NUMBER		CABIN NUMBER		AUCTION NUMBER		INVOICE NUMBER			INVOICE DATE				
141		9206		U660		U660-119-5			09/18/2004				
LOT NUMBER	REG/SER NUMBER	ARTIST	ART TITLE	HAMMER PRICE	BUYERS PREMIUM	AUCTION PRICE	ART	SHIP HANDL	RE-STK	IN-TR HANDL	CUSTOM FRM	APPR	CODES
REG13	126460	THOMAS KINKADE	WIND OF THE SPTRIT (LARGE)	231.00	34.65	265.65	265.65	190	0	3.36	70	15	3 P
CP270	134880	ANATOLE KRASNYSKY	RAPTURE 2 II	1093.00	163.95	1256.95	1016.95	240	0	10.17	0	15	X P
REG43	125916	THOMAS KINKADE	GUARDIAN CASTLE	220.00	33.00	253.00	253.00	190	0	3.18	65	15	3 P
REG82	126337	THOMAS KINKADE	MOUNTAIN MAJESTY (MEDIUM)	231.00	34.65	265.65	265.65	190	0	3.36	70	15	3 P
REG13	126460	TARKAY	INDIGO CHAPEAU	0.00	0.00	0.00	0.00	0	0	0.00	0	NO	U P
REG13	126460	ITZCHAK	INDIGO CHAPEAU	0.00	0.00	0.00	0.00	0	0	0.00	0	NO	U P
REG13	126460	ITZCHAK	INDIGO CHAPEAU	0.00	0.00	0.00	0.00	25	0	0.00	0	NO	U P
REG13	126460	ITZCHAK	INDIGO CHAPEAU	0.00	0.00	0.00	0.00	0	0	0.00	0	NO	U P

ALL ART SOLD UNFRAMED ('U'); UNLESS NOTED. DELIVERY TAKES 6 TO 8 WEEKS

INVOICE TOTALS

Notes:

PURCHASER'S ACKNOWLEDGEMENT

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PAID PWCC

Shipping Codes: P - pull from stock F - offload to FASI G - offload to PWG S - ship to client T - taken by client
ORIGINAL INVOICE b1.1.1 ART DIRECTOR: RAM GLICK

Exhibit E



Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

10/29/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

39600
Dali, Salvador
Lavishness
Purgatory 22

Registration No: 39600.0758
Appraised Value: \$2,350.00 US

"The primal age, which was as fair as gold, with hunger made the acorn delicate, and every brook with thirst a nectar hold."

1951-64
9 7/8" x 7 1/4"

Wood engraving in color on Rives paper after a watercolor, signed in the block. Blindstamp of the editor, J. Estrade. One of 100 images from the "Divine Comedy". Published by Les Editions d'Art Les Heures Claires, Paris. From the collection of the editor.

The 101 wood engravings for the "Divine Comedy" were executed over a 14 year period from 1951 to 1964. From 1951 to 1960, Dali painted the 101 watercolors which were used as studies for the wood engravings. From

(Continued on next page)


ALBERT SCAGLIONE
Director





Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

Page 2

1960 to 1964, Raymond Jacquet created the more than 3,000 wood blocks which were necessary for the complete "Divine Comedy" with the participation and final approval of Salvador Dali for each of the 101 engravings.

This Appraisal is subject to the terms and conditions set forth on the reverse side hereof.



ALBERT SCAGLIONE
Director



TERMS OF APPRAISAL

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Exclusions and limitations:

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- Park West Gallery® assumes no liability for claims that our appraisal is inaccurate or incorrect in any respect. We do not assume any liability for: (i) insurance losses, or (ii) claims for refunds or money damages; based on a claim that our appraised value is too high, too low or otherwise inaccurate.
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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

11/23/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

39649
Dali, Salvador
Minos
Inferno 5

Registration No: 39649.1473
Appraised Value: \$2,350.00 US

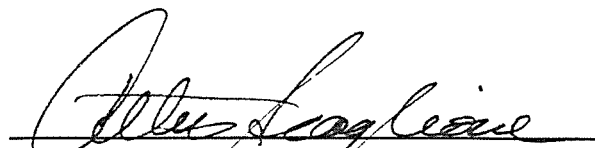
"There presides Minos, grisly sight to face, snarling; inspects the faults as they come in, dooms and, by how he grids him, allots their place."

1951-64
10'' x 7 1/2''

Wood engraving in color on Rives paper after a watercolor, signed in the block. Blindstamp of the editor, J. Estrade. One of 100 images from the "Divine Comedy". Published by Les Editions d'Art Les Heures Claires, Paris. From the collection of the editor.

The 101 wood engravings for the "Divine Comedy" were executed over a 14 year period from 1951 to 1964. From 1951 to 1960, Dali painted the 101

(Continued on next page)


ALBERT SCAGLIONE
Director





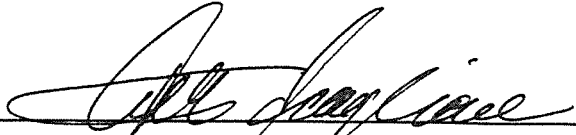
Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

Page 2

watercolors which were used as studies for the wood engravings. From 1960 to 1964, Raymond Jacquet created the more than 3,000 wood blocks which were necessary for the complete "Divine Comedy" with the participation and final approval of Salvador Dali for each of the 101 engravings.

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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

12/08/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Gockel, Alfred
Las Olas Blues III
2003
25" x 32"

Registration No: 131214.0203
Appraised Value: \$1,650.00 US

Giclee in color on canvas. Signed lower right and numbered. From the numbered edition of 240 (45 European artist's proofs, 45 artist's proofs, 45 hors commerce proofs, 10 printer's proofs, and 3 bon a tirer proofs also exist).

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Director



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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

12/01/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Kinkade, Thomas
Mountain Majesty
1998
25 1/2'' x 34''

Registration No: 126338.0548

Appraised Value: \$650.00 US

Offset lithograph in color on premium paper. Signed with the artist's DNA matrix signature authentication system and numbered. From the publisher's proofs edition of 700 (3850 numbered, 1350 gallery proofs, 770 artist proofs and 770 international proofs, on paper also exist).

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Director



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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

11/24/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:


Kinkade, Thomas
Guardian Castle
1994
30'' x 24''

Registration No: 125916.0259

Appraised Value: \$595.00 US

Offset lithograph in color on premium paper. Signed with the artist's DNA matrix signature authentication system, and numbered. From the gallery proofs edition of 685 (2750 regular numbered proofs, 275 artist's proofs, and 220 publisher proofs on paper also exist). An edition of 6815 on canvas also exists.

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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

11/26/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Kinkade, Thomas
The Wind of the Spirit
1998
24'' x 36''

Registration No: 126460.0286
Appraised Value: \$650.00 US

Offset lithograph in color on premium paper. Signed with the artist's DNA matrix signature authentication system, and numbered. From the gallery proofs edition of 2050 (5850 regular numbered proofs, 1170 artist's proofs, 1000 publisher proofs, 1170 international proofs, and 240 studio proofs on paper also exist). An edition of 12,251 on canvas also exists.

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ALBERT SCAGLIONE
Director



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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

11/26/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Krasnyansky, Anatole
Rapture 2 II
2003
38 1/4'' x 29 1/4''

Registration No: 134880.0248

Appraised Value: \$1,850.00 US

Serigraph in color on wove paper. Signed and numbered in ink, lower left. From the regular numbered edition of 350 (45 European artist's proofs, 45 artist's proofs, 45 hors commerce proofs, 10 printer's proofs and 3 bon a tirer proofs also exist). A deluxe edition of 178 on linen also exists.

This Appraisal is subject to the terms and conditions set forth on the reverse side hereof.

ALBERT SCAGLIONE
Director



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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

11/26/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Martiros
Golden Shimmer
1999
20'' x 24''

Registration No: 200865.0028
Appraised Value: \$3,800.00 US

Serigraph in color on paper. Signed and embellished by the artist. From the numbered edition of 395.

This Appraisal is subject to the terms and conditions set forth on the reverse side hereof.



ALBERT SCAGLIONE
Director



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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

02/02/2005

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Max, Peter
God Bless America II
2001
24'' x 18''

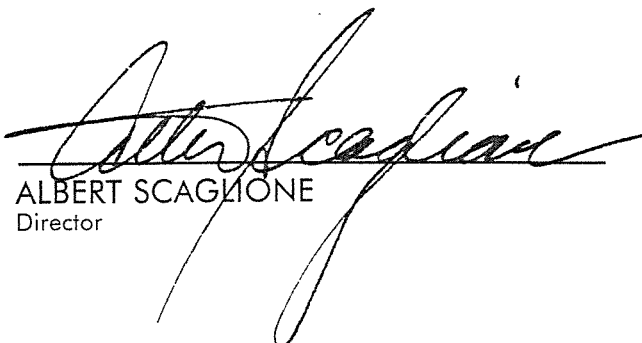
Registration No: 118299.1930

Appraised Value: \$6,395 US

Mixed media with acrylic painting and color lithography on paper.
Signed in acrylic. A unique variation.

This work of art is one of a series that Peter Max did of this theme. You will not receive this exact work, but a unique variation from the series.

This Appraisal is subject to the terms and conditions set forth on the reverse side hereof.



ALBERT SCAGLIONE
Director



TERMS OF APPRAISAL

The following terms and conditions govern our Appraisal.

Method of appraisal:

The appraisal herein represents solely our opinion of the replacement value of the work. In making this determination we rely on many factors including the condition of the art work, gallery prices of reputable art galleries, and other reliable price data and lists. We do not rely on third party auction prices or internet prices to arrive at the appraisal. At any given time, including the date of your purchase, the art that is the subject of this appraisal may sell elsewhere for more or less than our Appraisal.

Exclusions and limitations:

While we endeavor to provide accurate appraisals, Park West Gallery[®] disclaims and assumes no liability or responsibility for errors or omissions in connection with this Appraisal. Without limitation:

- Park West Gallery[®] provides a limited five year guarantee of authenticity with the original purchase of certain works of art. That limited guarantee, as set forth in the "Terms of Guarantee," is the exclusive guarantee applicable to artwork sold by Park West Gallery[®]. By issuing this Appraisal, Park West Gallery[®] makes no warranties or representations, express or implied, with respect to the artwork or its authenticity.
- In no event shall Park West Gallery[®] or any of its respective parents, affiliates, subsidiaries, officers, directors or employees be liable for claims that this appraisal is inaccurate or incorrect in any respect, or for any damages whatsoever, including but not limited to incidental or consequential damages, loss of profits or loss of value or increase in value. We disclaim any liability for: (i) insurance losses, or (ii) claims for refunds or money damages based on a claim that our appraised value is too high, too low or otherwise inaccurate in any respect. **It is further specifically understood that the remedy set forth herein, namely the rescission of the appraisal sale and refund of the price paid for the Appraisal, is exclusive and in lieu of any other remedy which might otherwise be available as a matter of law or equity.**
- In the event of any claim or dispute regarding this Appraisal, our maximum liability shall be to refund the price paid for the Appraisal. Any such claim or dispute is subject to and governed by the Arbitration Provision set forth herein and in the invoice.
- Non-Assignability. It is specifically understood that the benefit of this Appraisal is not assignable or transferrable and shall be applicable only to the original purchaser and not to the subsequent owners or others who have or may acquire an interest therein.
- Arbitration of Claims. In the event of any claims or disputes of any kind, buyer agrees to submit any such claims or disputes to arbitration pursuant to the Arbitration of Claims and Disputes provision set forth in the auction invoice.



Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

11/23/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Max, Peter
Liberty and Justice For All
2001
24'' x 18''

Registration No: 118297.0749

Appraised Value: \$6,495.00 US

Mixed media with acrylic painting and color lithography on paper.
Signed in acrylic. A unique variation.

This work of art is one of a series that Peter Max did of this theme. You will not receive this exact work, but a unique variation from the series.

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Director



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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

11/23/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Max, Peter
God Bless America - With Five Liberties
2001
24'' x 18''

Registration No: 118296.1390
Appraised Value: \$6,795.00 US

Mixed media with acrylic painting and color lithography on paper.
Signed in acrylic. A unique variation.

This work of art is one of a series that Peter Max did of this theme. You will not receive this exact work, but a unique variation from the series.

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Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

11/19/2004

The following work of art has been examined by Park West Gallery.

In our opinion, the current gallery retail replacement price for this work, including its frame, is:

Rembrandt Van Rijn
The Artist's Mother with her Hand on
her Chest: Small Bust
1631

Registration No: 131339.0514


Appraised Value: \$2,195.00 US

B.349; H.50; BB. 31-9
3 5/8" x 2 1/2" plate size
12 7/8" x 9 3/4" sheet size

Etching on Ingres d'Arches off-white laid paper (watermark) with large margins. Initialed in the plate ("RL") and dated "1631." The second state according to Bjorklund, the seventh state according to Nowell-Eusticke. A 20th Century impression printed by Marjorie Van Dyke. From the 'Millennium' edition limited to 2500 examples.

This superbly printed etching with fine detail, strong contrast and delicate line work was pulled from the original plate as created by Rembrandt in 1631. The plate, formerly in the collection of Dr. Robert Lee Humber (along with 77 other original Rembrandt etching plates) had

(Continued on next page)


ALBERT SCAGLIONE
Director





Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

Page 2

been on loan to the North Carolina Museum of Art in Raleigh, N.C. since the early 1960's. Upon Dr. Humber's death in 1970, his heirs sold the collection of plates to museums throughout the world, and a select group of private collectors in 1993. The late master printer, Emiliano Sorini spent two years proofing the plate for this etching and along with Marjorie Van Dyke carefully studied various states and proofs of the etchings created from the plate of "The Artist's Mother with her Hand on her Chest: Small Bust." This experience provided Ms. Van Dyke, who eventually took over the project, the knowledge and insight to create impressions from the copper plate and gave her direct observation of the dry-point and burin lines, burrs and subtle nuances of the copper plates that Rembrandt had etched. In creating this impression, Ms. Van Dyke commented, "Because of Rembrandt's mastery of the chiaroscuro technique imparted to him by the work of Caravaggio, careful attention has been paid to the lights and darks of the copper plates to avoid any over-wiping which may render the images more stark than Rembrandt intended... I feel as though we have been granted an opportunity to conduct a dialog with Rembrandt, and have adhered faithfully to Rembrandt's intent, vision and printing technique." Consequently, as a result of the expertise and delicate and painstaking

(Continued on next page)


ALBERT SCAGLIONE
Director



Front & back



Appraisal

John Lee
8249 255th Street
Floral Park, NY 11004

Page 3

work of Ms. Van Dyke and Emiliano Sorini, this impression surpasses in richness, quality and subtlety the impressions pulled from the plate in the last two centuries by the previous owners.

In this poignant portrait, Rembrandt captures his mother's careworn face and tender expression as she is found in contemplation, her eyes cast downward. The position of her hand upon her chest suggests the importance of her thoughts and closeness to her heart. The darkly etched dress and veil heighten the drama of the image, and the curve of the veil around and over her face creates an angelic effect, reinforced by the light behind.

In 1589, Rembrandt's mother, Neeltgen Willemsdochter van ZuytBrouck, married Harmen Gerritszoon van Rijn in Leiden, Holland. Rembrandt was the next to the youngest of their nine children, two of whom died in infancy. Rembrandt created six etchings of his mother and several paintings of her as well. This work is an excellent example of the revolutionary notion known as Rembrandt's "psychological portraiture," where the sitter's humanity and spiritual essence are more deeply expressed than their mere physical likeness.

(Continued on next page)


ALBERT SCAGLIONE
Director

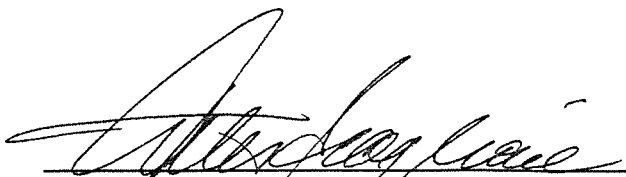




Appraisal

John Lee
8249 255th Street
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Exhibit F

PARK WEST

Certificate of Authenticity

According to the terms of the guarantee on the verso of this certificate, we guarantee the authorship of the following work of art:

SAMPLE

Registration No. [REDACTED]

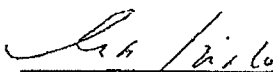
Max, Peter

[REDACTED]

2001

27 3/4" x 22"

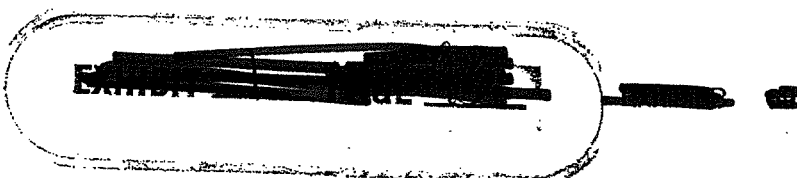
Mixed media painting with acrylic and color lithography on paper. Signed in acrylic. A unique variation.



MORRIS SHAPIRO
GALLERY DIRECTOR
on behalf of Park West



160 Greentree Drive • Suite 101 • Dover, Delaware 19904 • Phone (877) 440-0630



TERMS OF GUARANTEE

The following terms and conditions govern our Guarantee.

Definition of Authorship. "Authorship" means the identity of the creator, the period or cultural source of origin of the property, as the case may be, as set forth in the first line of the description of the artwork. For sports memorabilia items, "authorship" means the identity of the featured athlete whose signature is affixed to the item.

Guarantee Coverage. If within five years of the date of sale of any item, the original purchaser of record tenders to us a purchased item in the same condition as when sold through us and it is established that the identification of Authorship (as defined above) is not substantially correct based on a fair reading of the written description which may be contained in the auction catalog, then the sale of such item will be rescinded and the original price refunded.

Non-Assignability. It is specifically understood that the benefit of this Guarantee is not assignable or transferable and shall be applicable only to the original purchaser of the item from us and not to the subsequent owners or others who have or may acquire an interest therein.

Time Limit of Liabilities. With the sole exception of claims under Definition of Authorship and Guarantee Coverage described above, any claim whatsoever relating, directly or indirectly, to artwork purchases shall not be maintainable unless filed within nine months after the offer date shown on the invoice.

Exclusions. The Guarantee covers only the correctness of descriptions of Authorship but does not extend to titles or other identification of offered items or descriptions of physical condition and size,

quality, rarity, importance, provenance, exhibitions and literature of historical relevance, which information appears on the registered Certificate of Authenticity in lower case type below the first line of each entry identifying the Authorship.

Although our best judgment is used in descriptions and the appropriate use of terms, and due care is taken to ensure the correctness of the supplemental material which appears below the first line of each entry on the registered Certificate of Authenticity, the Guarantee does not extend to any possible errors or omissions therein.

Sole and Exclusive Remedy. In no event shall the consignor or Park West® (including any parent, affiliate, subsidiary, officers, directors, and employees) be liable for any damages including but not limited to incidental or consequential, alleged loss of profits or loss of increase in value. We do not assume and we expressly disclaim any liability for: (i) insurance denials or losses, or (ii) claims for refunds or money damages based on a claim that our appraised value is too high, too low, or otherwise inaccurate in any respect. It is further specifically understood that the remedy set forth herein, namely the rescission of the sale and refund of the original purchase price paid for the item, is exclusive and in lieu of any other remedy which might otherwise be available as a matter of law or equity.

ARBITRATION OF CLAIMS. IN THE EVENT OF ANY CLAIMS OR DISPUTES OF ANY KIND, BUYER AGREES TO SUBMIT ANY SUCH CLAIMS OR DISPUTES TO ARBITRATION PURSUANT TO THE ARBITRATION OF CLAIMS AND DISPUTES PROVISION SET FORTH IN THE AUCTION INVOICE.

